

WINDY POINT/ WINDY FLATS PROJECT QUICK FACTS

Phase	MW	Components	Buyer	Timeline
Phase I (Windy Point)	137.6	<ul style="list-style-type: none"> • Over 20 miles of roads • 9 miles of transmission lines • 2 project substations • 62 turbines (42 Siemens 2.3 MW turbines and 20 RE power 2.0 MW turbines) 	<ul style="list-style-type: none"> • Sold for \$385 million to the Tuolumne • Wind Project Authority – a California • joint powers agency formed by the • Turlock Irrigation District and the • Walnut Energy Center Authority. 	<ul style="list-style-type: none"> • 07/09 – Sold to TWPA • Q2 09 - Project completed and power generation began • Q2 08 – Project broke ground
Phase II (Windy Flats)	262.2	<ul style="list-style-type: none"> • 34 miles of roads • 11 miles of transmission lines • 2 project substations • 114 Siemens 2.3 MW turbines 	<ul style="list-style-type: none"> • Power is being purchased by the Southern California Public Power Authority (SCPPA) - a joint powers agency comprising of 11 municipal utilities and one irrigation district. • CPG financed the capital costs of the project using a combination of federal stimulus funding (over \$170 million) and the pre-payment by SCPPA of a 20-year block of power from the project (over \$500 million). • SCPPA financed its energy pre-payment by the issuance of tax exempt bonds and has an option to purchase the project after five 	<ul style="list-style-type: none"> • Q2 09 – Project broke ground • 10/09 - CPG closed a \$178 million financing deal with Siemens Financial Services, Inc. to help fund an expansion of the project • 10/09 - First stage construction completed (30 MW) • 11/09 – Project received \$19.4 million in federal stimulus funds • 12/09 – Balance of Phase II construction completed • 9/10 – SCPPA energy prepayment (+\$500m) closed

			years.	
Phase III	100	<ul style="list-style-type: none"> • 10 miles of roads • 8 miles of transmission lines • 43 Siemens 2.3 MW turbines 	<ul style="list-style-type: none"> • Construction currently suspended 	<ul style="list-style-type: none"> • Construction started Q4 2010 • Currently suspended